



LC15176
cm 29819

REPORT TO EXECUTIVE MAYOR

DATE

1. **ITEM NUMBER :** To be inserted by Executive Support

2. **SUBJECT**
FINANCIAL MONITORING REPORT: JANUARY 2016
LSUA8295/E3908

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: JANUARIE 2016

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: JANYUWARI 2016

3. **STRATEGIC INTENT**

☒ - Opportunity City

Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

☒ - Well-run City

Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.

4. **PURPOSE**

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

5. **FOR DECISION BY**

Delegated: for Decision by the Executive Mayor:

The Financial Monitoring Report for the period ending 31 January 2016, compiled in terms of relevant legislation, is reported for noting and subsequent recommendations by the Executive Management Team (EMT), where required.

SRH
p. 36

☒ This report is for decision by:

- The Executive Mayor

6. EXECUTIVE SUMMARY

Council's monthly Financial Monitoring Report (FMR) provides a high level overview of the organisation's financial viability and sustainability.

The report meets the requirements of the Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

The budget statement report and supporting tables of the City and its municipal entity presents the financial position of the abovementioned indicators as at 31 January 2016.

7. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 January 2016 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 31 Januarie 2016 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-31 Janyuwari 2016 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

None.

JH#

8.2. Environmental implications

Does your report have any environmental implications: No ☒ Yes ☐

8.3. Legal Implications

The Municipal Finance Management Act, Act 56 of 2003 (MFMA), requires Council to consider the financial status of the City on a regular basis.

8.4. Staff Implications

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No ☒

Yes ☐

8.5. Risk Implications

Does this report and/or its recommendations expose the City to any risk

No ☒

Yes ☐

8.6. Other Services Consulted

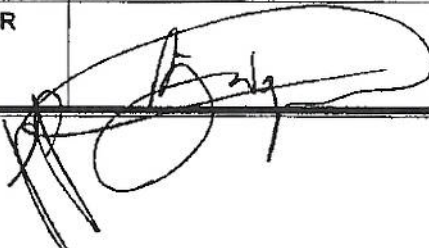
None.

ANNEXURES

Annexure A Section 71 monthly budget statement

Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT:

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E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE : DIRECTOR	

JMH



EXECUTIVE DIRECTOR
Kevin Jacoby

Comment:

DATE 12.02.2016



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

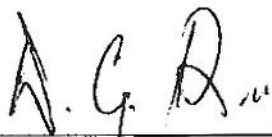
NAME Jean-Mari Holt

TEL 021 400 2753

DATE 12/02/2016

Comment:

JMH
~~Certified as legally compliant:~~
Based on the contents of the report.



EXECUTIVE DIRECTOR: CORPORATE
SERVICES & COMPLIANCE

NAME D. G. RAS

DATE 12/2/16

Comment:



MAYORAL COMMITTEE MEMBER

NAME JD NEILSON

DATE 12/2/2016

Comment:



EXECUTIVE MAYOR

DATE 18.02.2016

☒ APPROVED

☐ NOTED

☐ REFUSED

☐ REFERRED BACK

COMMENT: